

Chapter 9 (Guaranty/Federal Default Fee Records)

Chapter Composition

- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).

Guaranty/Federal Default Fee processing

- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).
- Added the following text: "Guarantors acting as Disbursing Agents have the option of collecting the Federal Default Fee at the time of EFT disbursement. When a guarantor collects the Federal Default Fee by this method, neither the guarantor nor the lender should submit a Record type 21 since the disbursements and the corresponding Federal Default Fees are already reconciled on both systems. Guarantor Disbursing Agents should be aware that in some cases the lender/lender servicer will need to create separate Federal Default Fee bank accounts from the EFT disbursement bank accounts for this option of Federal Default Fee collection. Lender/Lender Servicers should contact their Guarantor Disbursing Agents to determine the appropriate Federal Default Collection method" (Issued 08/07/2006).
- Added Record type 09 to the table of records that may have an impact to the Guaranty/Federal Default Fee (Issued 08/07/2006).
- Added Record type 24 to the table (Issued 07/01/2001).

Guarantor-initiated model

- Removed Guarantor-Servicer from the title (Issued 08/07/2006).
- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).
- Removed the following from Step 3: "Lenders cannot claim credits not initiated by the guarantor/guarantor-servicer; instead, the lender should use the appropriate notification records to correct the guarantor/guarantor-servicer's information" (Issue 08/07/2006).

Lender-initiated models

- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).
- Added the following statement: "Two lender-initiated models are available for use based upon trading partner preferences" (Issued 08/07/2006).
- Added a title to the first lender-initiated model (Issued 08/07/2006).
- Modified the beginning of Step 4 under the Billing process (Issued 08/07/2006).
- Added a second lender-initiated model with lender-initiated credit processing (Issued 08/07/2006).

Record type 21 (Guaranty/Federal Default Fee Invoice/Remittance)

- Added the following statement to field 20 Description: “Provide only if PLUS or alternative loan. This field is optional for Graduate/Professional PLUS.” (Issued 04/08/2009)
- Modified Record Level Error section with the following text: *If Loan Type is PL, GB, or AL, Student SSN must be greater than zero and less than all nines. [014] and If Loan Type is GB, and Student SSN is populated, Student SSN must equal SSN field in Record type 02. [231]* (Issued 04/08/2009)
- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).
- Added the following statement: “In an effort to synchronize all parties’ databases, the creator of a CAM record must be able to submit a replacement CAM record in a timely manner, when the original CAM record was rejected” (Issued 08/07/2006).
- Record-level Error 071 was added (Issued 04/01/2005).
- Record-level Error 053 was clarified (Issued 07/01/2001).

Field description Record type 21

Field Number	Field Name	Description	Start/Length	Data	Required	Edits
Issued 04/08/2009 Revision 1.3.0						
20		X				X
Issued 10/01/2007 Revision 1.1.0						
28		X				
Issued 08/07/2006						
12						X
20		X				X
26						X
27	X	X				X
Issued 07/01/2001						
2		X				
10		X				
11		X				
12		X				
13		X				
14		X				
17		X				
18		X				
21		X				
22		X				
39		X				

Record type 22 (Guaranty/Federal Default Fee Adjustment)

- Added the following statement to field 20 Description: “Provide only if PLUS or alternative loan. This field is optional for Graduate/Professional PLUS.” (Issued 04/08/2009)
- Modified Record Level Error section with the following text: *If Loan Type is PL, GB, or AL, Student SSN must be greater than zero and less than all nines. [014] and If Loan Type is GB, and Student SSN is populated, Student SSN must equal SSN field in Record type 02. [231]* (Issued 04/08/2009)
- Removed Record Level Error 071 (Issued 08/15/2007 Revision 1.1.0).
- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).

- Added the following statement: "In an effort to synchronize all parties' databases, the creator of a CAM record must be able to submit a replacement CAM record in a timely manner, when the original CAM record was rejected" (Issued 08/07/2006).
- Record Level Error 071 was added (Issued 04/01/2005).
- Record Level Error 053 was clarified (Issued 07/01/2001).

Field description Record type 22

Field Number	Field Name	Description	Start/Length	Data	Required	Edits
Issued 04/08/2009 Revision 1.3.0						
20		X				X
Issued 08/07/2006						
12						X
20		X				X
25	X	X				X
26	X					
27	X					
28	X	X				X
29	X	X				X
30	X	X				X
Issued 07/01/2001						
2		X				
10		X				
11		X				
12		X				
13		X				
14		X				
17		X				
18		X				
21		X				
22		X				
41		X				

Record type 95 (Guaranty/Federal Default Fee Totals)

- Guaranty Fee was changed to Guaranty/Federal Default Fee (Issued 08/07/2006).
- Added the following statement: "In an effort to synchronize all parties' databases, the creator of a CAM record must be able to submit a replacement CAM record in a timely manner, when the original CAM record was rejected" (Issued 08/07/2006).

Field description Record type 95

Field Number	Field Name	Description	Start/Length	Data	Required	Edits
Issued 07/31/2008 Revision 1.2.0						
14						X
15						X
Issued 08/07/2006						
13	X					X
14						X
Issued 07/01/2001						
2		X				
13	X					
25		X				