

History of Converted Stafford Loan Interest Rates 8/10% Loans Variable at 10% Rate Only

All loans eligible for conversion to a variable rate had to be converted no later than 01/01/1995. Therefore, this chart only covers quarterly rates through 12/31/1994. You should obtain the date your loans were converted to a variable rate ("Date of Conversion to Variable Rate") on your system before using these charts.

Use this table only for: (a) 8/10% Stafford Loans disbursed prior to 07/23/1992 AND (b) 8/10% Stafford loans disbursed to **New Borrowers** on or after 07/23/1992 but before 10/01/1992; **Only variable when these loans reach the 49th month of repayment.**

Use the following **QUARTERLY INTEREST RATE CHART** to determine the rate from the date the loan reached the 49th month of repayment up to your "Date of Conversion to Variable Rate".

(Margin 3.25%, Cap of 10%, Index 91-day Tbill)

QUARTERLY RATES TO BE USED PRIOR TO CONVERSION ONLY

FROM	TO	RATE
10/01/1994	12/31/1994	7.88%
07/01/1994	09/30/1994	7.40%
04/01/1994	06/30/1994	6.59%
01/01/1994	03/31/1994	6.39%
10/01/1993	12/31/1993	6.33%
07/01/1993	09/30/1993	6.30%
04/01/1993	06/30/1993	6.30%
01/01/1993	03/31/1993	6.42%
10/01/1992	12/31/1992	6.39%
07/23/1992	09/30/1992	7.03%

Use the following **ANNUAL INTEREST RATE CHART** to determine the applicable annual rate for: (a) loans subject to the quarterly rates above, for the period following your "Date of Conversion to Variable Rate", AND (b) loans not subject to the quarterly rates above, for the period beginning with the 49th month of repayment.

(Margin 3.25%, Cap of 10%, Index 91-day Tbill)

ANNUAL RATES TO BE USED AFTER CONVERSION

FROM	TO	RATE
07/01/2009	06/30/2010	3.43%
07/01/2008	06/30/2009	5.16%
07/01/2007	06/30/2008	8.17%
07/01/2006	06/30/2007	8.09%
07/01/2005	06/30/2006	6.25%
07/01/2004	06/30/2005	4.32%
07/01/2003	06/30/2004	4.37%
07/01/2002	06/30/2003	5.01%
07/01/2001	06/30/2002	6.94%
07/01/2000	06/30/2001	9.14%
07/01/1999	06/30/2000	7.87%
07/01/1998	06/30/1999	8.41%
07/01/1997	06/30/1998	8.41%
07/01/1996	06/30/1997	8.41%
07/01/1995	06/30/1996	9.07%
07/01/1994	06/30/1995	7.58%
07/01/1993	06/30/1994	6.37%

History of Converted Stafford Loan Interest Rates 7, 8, 9, 8/10% Subsequent Loans

All loans eligible for conversion to a variable rate had to be converted no later than 01/01/1995. Therefore, this chart only covers quarterly rates through 12/31/1994. You should obtain the date your loans were converted to a variable rate ("Date of Conversion to Variable Rate") on your system before using these charts.

For 7,8,9,8/10% Subsequent Stafford Loans disbursed On or After 07/23/1992, use the following **QUARTERLY INTEREST RATE CHARTS** to determine the rate from each disbursement date up to your "Date of Conversion to Variable Rate".

QUARTERLY RATES TO BE USED PRIOR TO CONVERSION ONLY

Subsequent Stafford loans guaranteed at a fixed 7% interest rate (Margin 3.10%, Cap of 7%, Index 91-day Tbill)			Subsequent Stafford loans guaranteed at a fixed 8% and 8/10% during the first 48 months of repayment (Margin 3.10%, Cap of 8%, Index 91-day Tbill)			Subsequent Stafford loans guaranteed at a fixed 9% interest rate (Margin 3.10%, Cap of 9%, Index 91-day Tbill)		
FROM	TO	RATE	FROM	TO	RATE	FROM	TO	RATE
10/01/1994	12/31/1994	7.00%	10/01/1994	12/31/1994	7.73%	10/01/1994	12/31/1994	7.73%
07/01/1994	09/30/1994	7.00%	07/01/1994	09/30/1994	7.25%	07/01/1994	09/30/1994	7.25%
04/01/1994	06/30/1994	6.44%	04/01/1994	06/30/1994	6.44%	04/01/1994	06/30/1994	6.44%
01/01/1994	03/31/1994	6.24%	01/01/1994	03/31/1994	6.24%	01/01/1994	03/31/1994	6.24%
10/01/1993	12/31/1993	6.18%	10/01/1993	12/31/1993	6.18%	10/01/1993	12/31/1993	6.18%
07/01/1993	09/30/1993	6.15%	07/01/1993	09/30/1993	6.15%	07/01/1993	09/30/1993	6.15%
04/01/1993	06/30/1993	6.15%	04/01/1993	06/30/1993	6.15%	04/01/1993	06/30/1993	6.15%
01/01/1993	03/31/1993	6.27%	01/01/1993	03/31/1993	6.27%	01/01/1993	03/31/1993	6.27%
10/01/1992	12/31/1992	6.24%	10/01/1992	12/31/1992	6.24%	10/01/1992	12/31/1992	6.24%
07/23/1992	09/30/1992	6.88%	07/23/1992	09/30/1992	6.88%	07/23/1992	09/30/1992	6.88%

For 7,8,9,8/10% Subsequent Stafford Loans disbursed On or After 07/23/1992, use the following **ANNUAL INTEREST RATE CHARTS** to determine the applicable annual rate from and including your "Date of Conversion to Variable Rate".

ANNUAL RATES TO BE USED AFTER CONVERSION

Subsequent Stafford loans guaranteed at a fixed 7% interest rate (Margin 3.10%, Cap of 7%, Index 91-day Tbill)			Subsequent Stafford loans guaranteed at a fixed 8% and 8/10% during the first 48 months of repayment (Margin 3.10%, Cap of 8%, Index 91-day Tbill)			Subsequent Stafford loans guaranteed at a fixed 9% interest rate (Margin 3.10%, Cap of 9%, Index 91-day Tbill)			Subsequent Stafford loans guaranteed at a 8/10% rate at the 49th month of repayment and beyond (Margin 3.10%, Cap of 10%, Index 91-day Tbill)		
FROM	TO	RATE	FROM	TO	RATE	FROM	TO	RATE	FROM	TO	RATE
07/01/2009	06/30/2010	3.28%	07/01/2009	06/30/2010	3.28%	07/01/2009	06/30/2010	3.28%	07/01/2009	06/30/2010	3.28%
07/01/2008	06/30/2009	5.01%	07/01/2008	06/30/2009	5.01%	07/01/2008	06/30/2009	5.01%	07/01/2008	06/30/2009	5.01%
07/01/2007	06/30/2008	7.00%	07/01/2007	06/30/2008	8.00%	07/01/2007	06/30/2008	8.02%	07/01/2007	06/30/2008	8.02%
07/01/2006	06/30/2007	7.00%	07/01/2006	06/30/2007	7.94%	07/01/2006	06/30/2007	7.94%	07/01/2006	06/30/2007	7.94%
07/01/2005	06/30/2006	6.10%	07/01/2005	06/30/2006	6.10%	07/01/2005	06/30/2006	6.10%	07/01/2005	06/30/2006	6.10%
07/01/2004	06/30/2005	4.17%	07/01/2004	06/30/2005	4.17%	07/01/2004	06/30/2005	4.17%	07/01/2004	06/30/2005	4.17%
07/01/2003	06/30/2004	4.22%	07/01/2003	06/30/2004	4.22%	07/01/2003	06/30/2004	4.22%	07/01/2003	06/30/2004	4.22%
07/01/2002	06/30/2003	4.86%	07/01/2002	06/30/2003	4.86%	07/01/2002	06/30/2003	4.86%	07/01/2002	06/30/2003	4.86%
07/01/2001	06/30/2002	6.79%	07/01/2001	06/30/2002	6.79%	07/01/2001	06/30/2002	6.79%	07/01/2001	06/30/2002	6.79%
07/01/2000	06/30/2001	7.00%	07/01/2000	06/30/2001	8.00%	07/01/2000	06/30/2001	8.99%	07/01/2000	06/30/2001	8.99%
07/01/1999	06/30/2000	7.00%	07/01/1999	06/30/2000	7.72%	07/01/1999	06/30/2000	7.72%	07/01/1999	06/30/2000	7.72%
07/01/1998	06/30/1999	7.00%	07/01/1998	06/30/1999	8.00%	07/01/1998	06/30/1999	8.26%	07/01/1998	06/30/1999	8.26%
07/01/1997	06/30/1998	7.00%	07/01/1997	06/30/1998	8.00%	07/01/1997	06/30/1998	8.26%	07/01/1997	06/30/1998	8.26%
07/01/1996	06/30/1997	7.00%	07/01/1996	06/30/1997	8.00%	07/01/1996	06/30/1997	8.26%	01/01/1997	06/30/1997	8.26%
07/01/1995	06/30/1996	7.00%	07/01/1995	06/30/1996	8.00%	07/01/1995	06/30/1996	8.92%	N/A	N/A	N/A
07/01/1994	06/30/1995	7.00%	07/01/1994	06/30/1995	7.43%	07/01/1994	06/30/1995	7.43%	N/A	N/A	N/A
07/01/1993	06/30/1994	6.22%	07/01/1993	06/30/1994	6.22%	07/01/1993	06/30/1994	6.22%	N/A	N/A	N/A