

History of 91-Day T-Bill and 3-Month Commercial Paper Average Rates

Quarter Ending	Average 91-Day Tbill		Quarter Ending	Average 91-Day Tbill	Average 3-Month CP
Mar-89	8.87%		Mar-00	5.72%	6.10%
Jun-89	8.73%		Jun-00	5.94%	6.66%
Sep-89	8.12%		Sep-00	6.19%	6.72%
Dec-89	7.89%		Dec-00	6.23%	6.67%
Mar-90	8.03%		Mar-01	5.00%	5.32%
Jun-90	8.03%		Jun-01	3.77%	4.14%
Sep-90	7.74%		Sep-01	3.35%	3.41%
Dec-90	7.25%		Dec-01	1.97%	2.07%
Mar-91	6.22%		Mar-02	1.76%	1.83%
Jun-91	5.76%		Jun-02	1.75%	1.84%
Sep-91	5.55%		Sep-02	1.67%	1.77%
Dec-91	4.66%		Dec-02	1.36%	1.50%
Mar-92	4.02%		Mar-03	1.17%	1.27%
Jun-92	3.78%		Jun-03	1.06%	1.17%
Sep-92	3.14%		Sep-03	.95%	1.07%
Dec-92	3.17%		Dec-03	.93%	1.09%
Mar-93	3.05%		Mar-04	.93%	1.05%
Jun-93	3.05%		Jun-04	1.12%	1.23%
Sep-93	3.08%		Sep-04	1.53%	1.69%
Dec-93	3.14%		Dec-04	2.06%	2.23%
Mar-94	3.34%		Mar-05	2.60%	2.78%
Jun-94	4.15%		Jun-05	2.94%	3.23%
Sep-94	4.63%		Sep-05	3.46%	3.74%
Dec-94	5.46%		Dec-05	3.93%	4.32%
Mar-95	5.95%		Mar-06	4.49%	4.75%
Jun-95	5.79%		Jun-06	4.83%	5.22%
Sep-95	5.54%		Sep-06	5.05%	5.45%
Dec-95	5.43%		Dec-06	5.03%	5.38%
Mar-96	5.08%		Mar-07	5.12%	5.37%
Jun-96	5.17%		Jun-07	4.90%	5.38%
Sep-96	5.26%		Sep-07	4.51%	5.39%
Dec-96	5.11%		Dec-07	3.59%	4.92%
Mar-97	5.21%		Mar-08	2.10%	3.24%
Jun-97	5.21%		Jun-08	1.71%	2.75%
Sep-97	5.18%		Sep-08	1.63%	2.87%
Dec-97	5.24%		Dec-08	.35%	2.58%
Mar-98	5.19%		Mar-09	.23%	.74%
Jun-98	5.13%		Jun-09	.18%	.41%
Sep-98	4.97%				
Dec-98	4.40%				
Mar-99	4.54%				
Jun-99	4.60%				
Sep-99	4.82%				
Dec-99	5.22%				